



FUNDILIMA SACCO SOCIETY LTD

P. O. BOX 62000 – 00200, NAIROBI

TEL: 067 52311, 0202356669/70

GUARANTEE SUBSTITUTION FORM

(To be completed by new guarantor)

I

PF. No. M. No. in consideration of the outstanding loan of

Mr./Mrs./Miss

.....

PF. No. M.No. as at

amounting to Kshs. (in words).....

.....

do hereby accept jointly and severally the liability for its payment in the event of the borrower's default in substitution of Mr./Mrs./Miss.....

PF. No. M.No.

I understand that the amount in default may be recovered by an offset against any shares in the society or by attachment or salary and that I shall not be eligible for loans unless the amount in default has been cleared in full.

Signature..... Date.....

Witness

Signature

1.....

.....

2.....

.....

Note: The guarantee form must be signed by the new guarantor and witnessed by withdrawing member and the loanee.

Official Use

Checked by:.....

Verified by:.....